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EAGLE LEGEND ASIA

EAGLE LEGEND ASIA LIMITED

鵬程亞洲有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 936)

(1) RESIGNATION OF DIRECTORS

(2) APPOINTMENT OF

INDEPENDENT NON-EXECUTIVE DIRECTOR; AND

(3) CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board announces that with effect from 6 December 2019:

- (i) Mr. Zeng Li (曾力) has resigned as an executive director of the Company and ceased to be the chairman of the Board and a member of the Nomination Committee;
- (ii) Mr. Wan Tze Fan Terence (溫子勳) has resigned as an independent non-executive director of the Company, ceased to be the chairman and a member of the Audit Committee and a member of the Remuneration Committee;
- (iii) Mr. Diao Yingfeng (刁英峰) has been appointed as an independent non-executive director of the Company, a member of the Audit Committee and the Remuneration Committee;
- (iv) Mr. Xu Xiaowu (徐小伍), an independent non-executive director of the Company, has been appointed as the chairman of the Audit Committee; and
- (v) Mr. Guo Peineng (郭培能), an executive director of the Company, has been appointed as the chairman of the Nomination Committee.

RESIGNATION OF DIRECTORS

Mr. Zeng

Eagle Legend Asia Limited (the “**Company**”) announces that Mr. Zeng Li (“**Mr. Zeng**”) has resigned as an executive director of the Company and ceased to be the chairman of the board of directors of the Company (the “**Board**”) with effect from 6 December 2019 due to his other business commitments.

Mr. Zeng has confirmed that he does not have any disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company.

Following Mr. Zeng’s resignation, the Board will seek the right candidate to fill the vacancy of the chairman of the Board as soon as practicable. A further announcement will be made as and when appropriate.

The Board would like to take this opportunity to express its appreciation to Mr. Zeng for his effort and valuable contribution to the Company during his tenure of service as director of the Company.

Mr. Wan

The Company further announces that Mr. Wan Tze Fan Terence (“**Mr. Wan**”) has resigned as an independent non-executive director of the Company with effect from 6 December 2019 as he would like to devote more time to his other business engagements.

Mr. Wan has confirmed that he does not have any disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the Stock Exchange and the shareholders of the Company.

The Board would like to take this opportunity to express its appreciation to Mr. Wan for his effort and valuable contribution to the Company during his tenure of service as director of the Company.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

On 6 December 2019, Mr. Diao Yingfeng (刁英峰) (“**Mr. Diao**”) was appointed as an independent non-executive director of the Company with immediate effect. Set out below are the biographical details of Mr. Diao.

Mr. Diao, aged 48, has more than 16 years of experience in tax and accounting works in the People’s Republic of China (the “**PRC**”). He worked as a partner, tax adviser and accountant in various taxation agency firms in the PRC. From March 2003 to December 2008, Mr. Diao worked as an Deputy General Manager of 廣東中成海華稅務師事務所有限公司深圳分公司 (Guangdong Zhongcheng Haihua Taxation Agency Co., Ltd., Shenzhen branch*); from January 2009 to October 2016, Mr. Diao was the head of 深圳市嘉信瑞稅務師事務所有限公司 (Jiixinrui Taxation Agency Co., Ltd. (Shenzhen)*); from November 2016 to present, Mr. Diao works as a partner of 立信稅務師事務所有限公司深圳分所 (Lixin Certified Tax Agents Co., Ltd. Shenzhen Branch*).

Mr. Diao is currently the executive director of the 34th board of the Shenzhen Certified Tax Agents Association, the head member of the Professional Technical Committee* (專業技術委員會), the deputy head member of the 6th Continuing Education Committee of the Shenzhen Certified Accountants Association* (深圳市註冊會計師協會第六屆繼續教育委員會) and a member of the 2nd Accountancy Professional Committee* (第二屆會計專業委員會) of the Council for the Promotion of Guangdong-Hong Kong-Macao Cooperation.

Mr. Diao was an independent non-executive director of 河南易成新能源股份有限公司 (Henan Yicheng New Energy Co., Ltd.*) (a company listed on the Shenzhen Stock Exchange, stock code: 300080) from August 2017 to November 2019.

Mr. Diao obtained a bachelor of accounting degree in Changchun University (長春財經大學), formerly known as Changchun Taxation College (長春稅務學院) in 1998, was qualified as a certified accountant in the PRC in 2003 and qualified as a certified tax adviser in the PRC in 2009.

Pursuant to article 112 of the Company’s Articles of Association (the “**Articles**”), as a director to fill a casual vacancy of the Board, Mr. Diao shall hold office only until the next following general meeting of the Company and shall then be eligible for re-election at that general meeting. According to the letter of appointment entered into between Mr. Diao and the Company, he has been appointed for a fixed term of two years starting from 6 December 2019 which is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Articles, and is entitled to a fixed salary of HK\$180,000 annually (before tax), which was determined by the Board with reference to his experience, duties, responsibilities and the Company’s remuneration policy. The remuneration package for Mr. Diao has been approved by the Board and the remuneration committee of the Company (the “**Remuneration Committee**”).

Save as disclosed herein, Mr. Diao did not hold any other directorship in the last three years in other public company the securities of which are listed on any securities market in Hong Kong or overseas and does not have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company and does not hold any position of the Company and any of its subsidiaries.

As at the date of this announcement, Mr. Diao does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Save as disclosed in this announcement, Mr. Diao confirmed that there is no other information which is required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) nor is there any other matter regarding his appointment that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Diao for joining.

CHANGE IN COMPOSITION OF THE BOARD COMMITTEES

Following his resignation as a director, Mr. Zeng also ceased to be the chairman of the Board and a member of the nomination committee of the Company (the “**Nomination Committee**”) with effect from 6 December 2019.

Following his resignation as a director, Mr. Wan also ceased to be the chairman and a member of the audit committee of the Company (the “**Audit Committee**”) and a member of the Remuneration Committee with effect from 6 December 2019.

The Board is pleased to announce that (i) Mr. Diao has been appointed as a member of the Audit Committee and the Remuneration Committee; (ii) Mr. Xu Xiaowu (徐小伍), an independent non-executive director of the Company, has been appointed as the chairman of the Audit Committee; and (iii) Mr. Guo Peineng (郭培能), an executive director of the Company, has been appointed as the chairman of the Nomination Committee, in each case, with effect from 6 December 2019.

By order of the Board
Eagle Legend Asia Limited
Guo Peineng
Deputy Chairman

Hong Kong, 6 December 2019

As at the date of this announcement, the Board comprises, Mr. Guo Peineng, Mr. Zhao Yi and Mr. Chen Huajie as executive directors; and Mr. Li Yongjun, Mr. Xu Xiaowu and Mr. Diao Yingfeng as independent non-executive directors.

* *The English translation of Chinese names in this announcement, where indicated, are included for information purpose only, and shall not be regarded as the official English names of such Chinese names.*